XMH HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration No.: 201010562M)

RESPONSE TO QUERIES FROM A SHAREHOLDER ON THE COMPANY'S ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 30 APRIL 2026

The Board of Directors (the "**Board**") of XMH Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following in response to the queries raised by a shareholder of the Company with respect to the Company's Annual Report for the financial year ended 30 April 2026 ("**FY2026**") ("**Annual Report**").

Any defined term used shall have the same meaning ascribed thereto in the Annual Report, unless otherwise defined herein.

Query 1:

There's a meaningful increase in business from Vietnam. Can the board further elaborate on it, and also on the prospects over there.

<u>Company's response to Query 1:</u>

Sales to the Vietnam market increased by more than four times, rising by approximately S$5.0 million from S$1.3 million in FY2025 to S$6.3 million in FY2026. This increase was mainly attributable to improvements in our suppliers' production capacity and product allocation to the Group, which enabled us to better meet the strong demand in Vietnam following supply constraints and prolonged delivery lead times in previous years.

The Group remains positive on the opportunities in Vietnam and will continue to pursue growth in this market.

Query 2:

There's public news that Batam is also the next destination for data centre development, may I ask if there's any business progress going on there?

<u>Company's response to Query 2:</u>

The Group is not designated by its supplier as a distributor, agent or dealer for the industrial sector in Batam which the data centre business is part of. Accordingly, the Group does not presently have any data centre business in Batam. However, the Group is the designated distributor, agent and dealer for our supplier in the marine sector in Batam and we have ongoing business in the marine sector in Batam.

The Group will continue to monitor developments in Batam and the broader regional data centre sector and will evaluate opportunities that are within its existing business scope.

Query 3:

The order book actually decreased significantly as compared to last year same time, however our inventory has increased. Can the board explain and also to check if the inventory ordered was due to concrete demand?

<u>Company's response to Query 3:</u>

The Group's order book decreased by 42.1%, or S$80.2 million, from S$190.6 million as at 18 July 2025 to S$110.4 million as at 17 July 2026. This was mainly due to improved production capacity and delivery capabilities of our suppliers, which enabled the Group to fulfil and convert a greater proportion of its order book into sales during FY2026 as well as delays in our potential project pipeline.

Inventory increased by approximately S$6.9 million, from S$71.9 million as at 30 April 2025 to S$78.8 million as at 30 April 2026. The inventory is held to support committed orders as well as anticipated demand. Notwithstanding the increase, current inventory remains insufficient to fully fulfil the Group's committed orders.

The Group will continue to manage its inventory levels based on committed orders, anticipated demand and supply-chain considerations to ensure continuity of supply.

BY ORDER OF THE BOARD

Tan Tin Yeow
Chairman and Managing Director
24 August 2026