



XMH HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration No.: 201010562M)

TAX ASSESSMENT NOTICE RECEIVED BY SUBSIDIARY

The Board of Directors of XMH Holdings Ltd. (the “**Company**”) wishes to announce that it has been informed by its wholly-owned subsidiary in Indonesia, PT Xin Ming Hua Engine (“**PT XMH**”), that they have received a tax assessment notice from the Indonesian tax authority on 2 September 2025 for an amount of approximately IDR 143.9 billion relating to the financial year ended 30 April 2024 of the Company and its subsidiaries, including PT XMH (collectively the “**Group**”).

Based on the discussions between PT XMH management team and the Indonesian tax authority in relation to the aforesaid tax assessment notice, the assessment covers not only corporate income tax on PT XMH’s revenues from sales to customers in Indonesia, but also includes revenues generated by the Company’s wholly-owned subsidiary in Singapore, Xin Ming Hua Pte Ltd, from its direct sales to Indonesia-based customers, which have been attributed to PT XMH.

PT XMH is in the process of appointing Indonesian tax and legal advisors to represent and advise them on this matter and will explore all available avenues to satisfactorily resolve the issue, including but not limited to, the filing of a formal objection against the tax assessment notice.

The Company is committed to thoroughly reviewing the basis of the tax assessment and will take the necessary steps to safeguard the Group’s interests. However, should the full assessed amount be deemed payable, it would have a material financial impact on the Group’s results for the current financial year.

The Company will provide further updates as and when there are material developments, in accordance with the requirements of the SGX-ST Listing Manual.

BY ORDER OF THE BOARD

Tan Tin Yeow
Chairman and Managing Director
21 September 2025