



XMH HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration No.: 201010562M)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

XMH Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) was placed on the watch-list due to Financial Entry Criterion with effect from 4 December 2019 (“**Watch-list**”).

As announced on 23 November 2023, the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) has approved the extension of the cure period – for the Company to exit the Watch-list – to 4 December 2024.

Pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST, the Board of Directors of the Company wishes to provide a quarterly update on the financial results, future direction and other material development that may have a significant impact on the Group’s financial position.

Financial Results

Revenue, cost of goods sold and gross profits for 1QFY2025 decreased by about 26.8%, 35.1% and 9.2% respectively as compared with the corresponding quarter in FY2024. This was mainly due to lower revenue from Project and Distribution segments due to fewer projects completed in 1QFY2025 as compared to 1QFY2024 and delayed shipments to customers caused by port congestion respectively.

Future Direction and other material development

The Group remains cautious in terms of its outlook given the challenging environment. The Group will continue to improve its future financial performance through further improving its operational capabilities and strengthening its existing cost-tightening measures across its business segments.

We are closely monitoring the average market capitalisation of the Company to meet the requirement to exit the Watch-list and continue to evaluate its options in this regard. The Group will adopt a holistic approach and will take into account all relevant factors, prevailing market conditions and the interests of shareholders before taking the next step.

BY ORDER OF THE BOARD

Tan Tin Yeow
Chairman and Managing Director
13 September 2024