



XMH HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration No.: 201010562M)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

XMH Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) was placed on the watch-list due to Financial Entry Criterion with effect from 4 December 2019 respectively.

Pursuant to Rule 1313(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors of the Company wishes to provide a quarterly update on the financial situation, its future direction and other material development that may have a significant impact on the Group’s financial position.

Financial Results

Please refer to the announcement released on 27 June 2023 of the unaudited second half year and full year ended 30 April 2023 financial statements of the Group for an update on the Group’s financial position as at 30 April 2023.

Future Direction and Other Material Development

The Group has achieved an increase in revenue and gross profits in Q4FY2023. However, the Group remains cautious in terms of its outlook given that global uncertainties, brought about by the ongoing geopolitical tensions, are expected to continue disrupting the global supply chain, costs of materials and energy prices. Global central banks have raised interest rates significantly in an attempt to tame inflation which is expected to increase the likelihood of recession around the world. To mitigate the impact on the Group’s business, the Group will continue to focus on further improving its operational capabilities, strengthening its existing business and cost-tightening measures across its business segments. In addition, the Group will also continue to manage its inventory level so as to mitigate any possible shortfall in the near future due to supply chain disruptions.

BY ORDER OF THE BOARD

Tan Tin Yeow
Chairman and Managing Director
27 June 2023