



XMH HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration No.: 201010562M)

MEMBERS' VOLUNTARY WINDING UP OF MYANMAR SUBSIDIARY

The board of directors (the "**Board**" or the "**Directors**") of XMH Holdings Ltd. (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that the Company has placed its indirect 50%-owned subsidiary, Vivo Power Myanmar Company Limited ("**Vivo Power**"), in members' voluntary winding up (the "**Voluntary Winding Up**") as Vivo Power is no longer carrying on any business in Myanmar.

Vivo Power was incorporated in Myanmar in February 2018 as a 50%-owned subsidiary of XMH Logistics Pte. Ltd. (previously known as XMH Engineering Pte. Ltd.), a wholly owned subsidiary of the Company. Its principal activities were the manufacture and/or assembly of transformers, generator sets and power solution products and the provision of after-sales and maintenance services in Myanmar.

The Voluntary Winding Up is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 30 April 2023.

None of the Directors or substantial shareholders of the Company and their respective associates, has an interest, direct or indirect, in the Voluntary Winding Up, save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company.

The Board will release further announcement(s) on the Voluntary Winding Up when there are material updates.

BY ORDER OF THE BOARD

Tan Tin Yeow
Chairman and Managing Director
6 April 2023