



XMH HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration No.: 201010562M)

**ASSIGNMENT OF 55 TUAS CRESCENT SINGAPORE 638743 FROM XIN MING HUA PTE. LTD.
TO XMH HOLDINGS LTD. (THE "COMPANY")**

1. Introduction

- 1.1. The Company refers to its announcement dated 4 February 2013 in relation to the proposed acquisition of Private Lot A3001874 at Tuas Bay Drive (the "**Land**") from Jurong Town Council ("**JTC**") by its wholly owned subsidiary, Xin Ming Hua Pte. Ltd. ("**Xin Ming Hua**").
- 1.2. A 7-storey building with ancillary office and facilities was subsequently constructed on the Land and the entire premises is currently known as 55 Tuas Crescent Singapore 638743 (the "**Property**").
- 1.3. The Company wishes to announce that it has entered into a sale and purchase agreement with Xin Ming Hua in respect of the Property by way of assigning Xin Ming Hua's rights, title and interest in the Property to the Company (the "**Proposed Assignment**").

2. Details and Rationale of the Proposed Assignment

- 2.1. The Proposed Assignment is intended to eliminate any foreign exchange and currency translation exposures which may potentially arise if the Property is accounted for in the books of Xin Ming Hua.
- 2.2. In addition, the Proposed Assignment will allow the management to consolidate the administration of the Property under the Company instead of Xin Ming Hua and thereby streamlining the administration processes of Xin Ming Hua.
- 2.3. Subject to the preparation of necessary documentation to JTC and obtaining the relevant authorisation from relevant authorities, the Proposed Assignment is expected to complete on or around 31 March 2016.
- 2.4. The Proposed Assignment is not expected to have any material impact to the Company's net tangible assets and earnings for the financial year ended 30 April 2016.

3. Interest of Directors and Controlling Shareholders

Save for their shareholdings in the Company, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Proposed Assignment.

For and on behalf of the Board

Tan Tin Yeow

Chairman and Chief Executive Officer

27 January 2016