

**XMH Holdings Ltd.**

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**FOR IMMEDIATE RELEASE**

## **XMH secures new contracts worth over S\$23.1 million**

- **Mech-Power Generator secured two contracts in different industries, approximately S\$7.8 million for a data centre and approximately S\$7.7 million for a healthcare centre**
- **Z-Power Automation secured a total of six consecutive contract wins in the recent month totalling S\$7.6 million**
- **New orders shows customer confidence in Group's in-house products and effectiveness of Group's businesses in penetrating international markets such as Vietnam, Japan and Malaysia**

**Singapore, 9 June 2015 – XMH Holdings Ltd., (“XMH”, “新明华控股” or the “Group”), a diesel engine, propulsion and power generating solution provider in the marine and industrial sectors, is pleased to announce that the Group has secured orders worth approximately S\$23.1 million.**

Mech-Power Generator Pte Ltd (“**MPG**”) has secured new orders which have been placed for stand-by power generating units for two contracts. The first contract, worth approximately S\$7.8 million, is for a data centre project and it is expected to be fulfilled in September 2015. The second contract, worth approximately S\$7.7 million, is for a healthcare centre and the contract is due for deliveries between September 2015 and March 2017. This brings the total value of the new orders to approximately S\$15.5 million.

Z-Power Automation Pte Ltd (“**ZPA**”) has secured six new contract wins in the recent month. These include (i) lift boat electrical packages from a Vietnamese Shipyard, valued at approximately S\$1.3 million, (ii) Anchor Handling Tug Supply (“**AHTS**”) vessel electrical packages from a Malaysian shipyard, valued at approximately S\$0.5 million, (iii) LNG terminal tug electrical packages from a local shipyard,

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at approximately S\$2.3 million, (iv) dredger support vessel electrical packages and oil tanker electrical packages, valued at approximately S\$0.5 million, (v) the supply of electrical cables and electrical panels to a Japanese shipyard, valued at approximately S\$1.7 million and (vi) OEM manufacturing for a Japanese engine manufacturer, with the contract valued at approximately S\$1.4 million. Half of the contracts will be delivered by end October 2015 with the remainder expected to be delivered between 2015 and 2016.

***Commenting on the new orders, Mr. Elvin Tan Tin Yeow, Chairman and CEO of XMH, said,***

***“We are encouraged that our acquisitions of synergistic businesses and our ability to forge strong customer relationships have secured the confidence of our customers. The quality of our value-added solutions has built up the XMH brand name and resulted in sizeable contract wins.***

***We are pleased that the Group has managed to secure these contracts from both local and international clients and we look forward to the successful delivery of the orders. We will work hard to maintain our high standards and look at securing more contracts.”***

The principal activities of the MPG are the manufacturing, importing, exporting of generating sets, spare parts, general engineering and other related products, and the assembly, sales of generators and related accessories.

The principal activities of ZPA are in the design, manufacturing, assembly and retrofitting of marine and offshore switchboards, distribution panels, control consoles, remote control systems and other integrated marine automation products for major shipyards and ship owners.

**--- The End---**

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**ABOUT XMH HOLDINGS LTD (Bloomberg Ticker: XMH SP)**

XMH Holdings Ltd is a diesel engine, propulsion and power generating solutions provider in the marine and industrial sectors. The Group's business activities may be broadly categorised into the following: (i) distribution and provision of value-added products and services; and (ii) after-sales services, trading and others. The Group's marine products are marketed to shipyards, vessel owners and dealers whilst its industrial products are distributed to hotel proprietors, building owners and main contractors for a wide range of applications.

The Group has been granted distributorship, agency or dealership rights from reputable brands such as Mitsubishi ,Akasaka and Kamome (Japan), Hyundai, D-I and Doosan (South Korea), SOLÉ, Korsør, Reintjes, CENTA (Europe), GDF (PRC China) and Mentrade (Singapore) to distribute and sell a large variety of products which include marine and industrial engines, power generating sets and related components.

The Group also leverages on its technical know-how and wide product range of marine and industrial diesel engines, power generating sets, genuine spare parts and related components to provide value-added products and solutions which include ACEGEN, its in-house range of power generating sets and "XMH IPS", a one-stop integrated solution to vessel owners requiring diesel engine (or electricity) driven propeller-based propulsion systems to power its vessels.

For more information please visit [www.xmh.com.sg](http://www.xmh.com.sg)

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**Issued for and on behalf of XMH Holdings Ltd.**

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