



FOR IMMEDIATE RELEASE

XMH's subsidiary, MPG Group, secures multiple contracts worth a total of S\$10.57 million

- **First major contract wins since the incorporation of the MPG Group into XMH**
- **Five contracts from a diverse range of local and regional customers secured from April to June**
- **Contracts to provide flow of activities through to January 2016**

Singapore, 24 Jun 2014 – XMH Holdings Ltd., (“XMH”, “新明华控股” or the “Group”), a diesel engine, propulsion and power generating solution provider in the marine and industrial sectors, is pleased to announce that the Group’s wholly owned subsidiary, Mech-Power Generator Group (“MPG Group”) has secured five new contracts worth a total of S\$10.57 million from the start of April 2014 till date, marking a positive start to MPG’s financial year.

The five contracts, catering to three different and major industries will provide the MPG Group with a flow of activities through to January 2016 and marks MPG Group’s first major contract wins since the completion of its incorporation into the XMH Group.

MPG Group’s first set of two contracts, for the provision of Mitsubishi and MTU generator sets to the local data centre industry, is worth a total of S\$6.02 million and will be fully delivered by August 2014.

Furthermore, MPG Group has also demonstrated its ability to secure contracts both locally and regionally, with three other contracts for Mitsubishi generator sets worth a total of S\$4.55 million. These contracts consist of a large order from an Indonesian customer, a contract for a mixed residential and commercial development as well as a contract for an industrial development. These contracts are scheduled to be fully delivered by January 2016.

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Commenting on the contracts secured by MPG Group, Mr. Elvin Tan Tin Yeow, Chairman and CEO of XMH, said,

“MPG Group’s success in securing contracts further cements their position as one of the premier providers of high quality generator sets in the industrial and commercial sectors. Since the completion of the incorporation of MPG Group into the XMH Group, it has consistently delivered quality results and we look forward to more of the same as this will provide us with a solid platform to kick on for the rest of the year.

The MPG Group’s products are generally used in industrial, commercial, marine and military applications and we are in the process of further integrating and implementing the technical knowledge and capabilities of the MPG Group into XMH. The post acquisition integration of MPG Group into XMH has been smooth and we are pleased to be able to offer a wider range of solutions to our expanded customer base.”

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ABOUT XMH HOLDINGS LTD (Bloomberg Ticker: XMH SP)

XMH Holdings Ltd is a diesel engine, propulsion and power generating solutions provider in the marine and industrial sectors. The Group's business activities may be broadly categorised into the following: (i) distribution and provision of value-added products and services; and (ii) after-sales services, trading and others. The Group's marine products are marketed to shipyards, vessel owners and dealers whilst its industrial products are distributed to hotel proprietors, building owners and main contractors for a wide range of applications.

The Group has been granted distributorship, agency or dealership rights from reputable brands such as Mitsubishi, Akasaka and Kamome (Japan), Hyundai, D-I and Doosan (South Korea), Scania, SOLÉ, Korsør, Reintjes, CENTA (Europe), GDF (PRC China) and Mentrade (Singapore) to distribute and sell a large variety of products which include marine and industrial engines, power generating sets and related components.

The Group also leverages on its technical know-how and wide product range of marine and industrial diesel engines, power generating sets, genuine spare parts and related components to provide value-added products and solutions which include ACEGEN, its in-house range of power generating sets and "XMH IPS", a one-stop integrated solution to vessel owners requiring diesel engine (or electricity) driven propeller-based propulsion systems to power its vessels.

For more information please visit www.xmh.com.sg

Issued for and on behalf of XMH Holdings Ltd.

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