



FOR IMMEDIATE RELEASE

XMH marches ahead with growth plans as it awards S\$56.6 million design and build contract for a new 7-storey ramp-up industrial building at its new premise to Soilbuild Construction

- **Group is embarking on the construction of a 7-storey factory ramp-up industrial building with ancillary office and facilities at Tuas Crescent**
- **The new industrial building is expected to be completed in the second quarter of 2015**
- **Group's new premise has a land area of 15,184 square meters and is to accommodate new assembly and production lines and increase general warehousing capabilities**

Singapore, 11 February 2014 – XMH Holdings Ltd., (“XMH”, “新明华控股” or the “Group”), a diesel engine, propulsion and power generating solution provider in the marine and industrial sectors, is pleased to announce that it is moving ahead with its growth plans at the Group’s new premise as the Group awarded S\$56.6 million contract to SB Procurement Pte. Ltd. to construct a new factory, being a proposed design and build of a 7-storey industrial building with ancillary office and facilities, at Tuas Crescent. The new industrial building is expected to be completed in the second quarter of 2015.

SB Procurement Pte. Ltd. is a wholly owned subsidiary of Singapore listed Soilbuild Construction Group Ltd. (“Soilbuild Construction”). Soilbuild Construction is a general construction company with

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over 37 years of experience during which it has handled a wide range of projects, from residential buildings to conservation houses, schools, churches, industrial buildings and business parks.

The Group acquired the land at Tuas Crescent from Jurong Town Corporation and it fits well into XMH's strategy as it is a strategic step towards implementing and achieving the Group's various business expansion plans. The land area of this premise is 15,184 square meters and the facility is to accommodate new assembly and production lines and also to increase general warehousing capabilities of the Group.

Mr. Elvin Tan Tin Yeow, Chairman and CEO of XMH, commented on this progress, ***"The development of our new premise is in line with the Group's business and expansion plans. Once the building and facilities are completed, XMH will thereby be able to continue to enhance its in-house expertise and capabilities to provide value-added and wider range of products and services to our customers.***

We are also pleased to have chosen Soilbuild Construction to help XMH in our expansion phase. Soilbuild Construction is a well respected name in the Singapore construction industry and we are confident of their capabilities to design and build this new industrial building."

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ABOUT XMH HOLDINGS LTD (Bloomberg Ticker: XMH SP)

XMH Holdings Ltd is a diesel engine, propulsion and power generating solutions provider in the marine and industrial sectors. The Group's business activities may be broadly categorised into the following: (i) distribution and provision of value-added products and services; and (ii) after-sales services, trading and others. The Group's marine products are marketed to shipyards, vessel owners and dealers whilst its industrial products are distributed to hotel proprietors, building owners and main contractors for a wide range of applications.

The Group has been granted distributorship, agency or dealership rights from reputable brands such as Mitsubishi, Akasaka and Kamome (Japan), Hyundai, D-I and Doosan (South Korea), SOLÉ, Scania, Korsør, Reintjes, CENTA (Europe), GDF (PRC China) and Mentrade (Singapore) to distribute and sell a large variety of products which include marine and industrial engines, power generating sets and related components.

The Group also leverages on its technical know-how and wide product range of marine and industrial diesel engines, power generating sets, genuine spare parts and related components to provide value-added products and solutions which include "ACEGEN", its in-house range of power generating sets and "XMH IPS", a one-stop integrated solution to vessel owners requiring diesel engine (or electricity) driven propeller-based propulsion systems to power its vessels.

For more information please visit www.xmh.com.sg

Issued for and on behalf of XMH Holdings Ltd.

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