



XMH HOLDINGS LTD.
Company No. : 201010562M
(Incorporated in Singapore)

USE OF PROCEEDS

The Board of Directors (the “**Board**”) of XMH Holdings Ltd. (the “**Company**”) wishes to announce that as at 25 October 2013, the Group has utilised the net proceeds raised from the Company’s IPO and the issuance of new shares in the table below:-

	Amount raised (A)	Amount utilised on 22 October 2013 (B)	Cumulative amount utilised as at the date of this announcement (C)	Balance of net proceeds as at the date of this announcement (A)-(C)
	S\$’000	S\$’000	S\$’000	S\$’000
(A) Proceeds from IPO				
Development of new premises or acquisition of premises for general warehousing and work areas and the establishment of an assembly line for in-house of power generating sets	10,000	-	8,419	1,581
Pursue expansion opportunities	7,000	4,356	4,356	2,644
General working capital	1,850	-	-	1,850
	18,850	4,356	12,775	6,075
(B) Proceeds from new shares				
Proposed development of JTC land	8,928	-	-	8,928
General working capital	992	-	-	992
	9,920	-	-	9,920
Total	28,770	4,356	12,775	15,995

The Company will make further periodic announcement on the use of the balance net proceeds as and when the funds are materially disbursed.

BY ORDER OF THE BOARD

TAN TIN YEOW

Chairman and CEO

25 October 2013