XMH Holdings Ltd. No. 44 Sungei Kadut Avenue Singapore 729667 Tel: (65) 6368 0188 Fax: (65) 6368 0633 Website: <u>www.xmh.com.sg</u> CO. REG. NO.: 201010562M



## FOR IMMEDIATE RELEASE

## XMH secures new orders worth of S\$4.6 million

## from an Indonesian customer

- Orders are to supply engines, gearboxes and ACEGEN marine power generating sets to a return customer
- Increasing orders for the ACEGEN integrated solution package shows customer confidence in Group's in-house product

Singapore, 15 Aug 2013 — XMH Holdings Ltd., ("XMH", "新明华控股" or the "Group"), a diesel engine, propulsion and power generating solution provider in the marine and industrial sectors, is pleased to announce that the Group has secured orders from an Indonesian customer worth a total of S\$4.6 million.

The return customer has placed an order for 50 units of marine engines and 10 units of gearboxes for a total of 303 million JPY<sup>1</sup> (approximately S\$3.9 million). The Indonesian customer has also taken up a previous order for 50 Gensets worth a total of S\$725,000, bringing the total value of the orders to approximately S\$4.6 million.

The engines, gearboxes and power generating sets will be installed on tug boats and the staggered delivery of the orders will be fulfilled from end 2013 to end 2014.

<sup>&</sup>lt;sup>1</sup> Conversion of the contractual amount is calculated on the basis of 1 Japanese Yen: S\$ 0.01293, extracted from <u>www.oanda.com</u> as at 15<sup>th</sup> August 2013

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Commenting on the new orders, Mr. Elvin Tan Tin Yeow, Chairman and CEO of XMH, said,

"We are pleased that our ability to forge strong customer relationships has secured the confidence of our customers, who has come back to us with a sizeable order. The high level of strong relationship management by our sales team and quality of our value-added solutions has built up the XMH brand name and we will work hard to maintain these high standards.

We look forward to successfully delivering the orders we have on hand while continuously working towards adding more contracts."

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## ABOUT XMH HOLDINGS LTD (Bloomberg Ticker: XMH SP)

XMH Holdings Ltd is a diesel engine, propulsion and power generating solutions provider in the marine and industrial sectors. The Group's business activities may be broadly categorised into the following: (i) distribution and provision of value-added products and services; and (ii) after-sales services, trading and others. The Group's marine products are marketed to shipyards, vessel owners and dealers whilst its industrial products are distributed to hotel proprietors, building owners and main contractors for a wide range of applications.

The Group has been granted distributorship, agency or dealership rights from reputable brands such as Mitsubishi ,Akasaka and Kamome (Japan), Hyundai, D-I and Doosan (South Korea), SOLÉ, Korsør, Reintjes, CENTA, Scania (Europe), GDF (PRC China) and Mentrade (Singapore) to distribute and sell a large variety of products which include marine and industrial engines, power generating sets and related components.

The Group also leverages on its technical know-how and wide product range of marine and industrial diesel engines, power generating sets, genuine spare parts and related components to provide value-added products and solutions which include "ACEGEN", its in-house range of power generating sets and "XMH IPS", a one-stop integrated solution to vessel owners requiring diesel engine (or electricity) driven propeller-based propulsion systems to power its vessels.

For more information please visit www.xmh.com.sg

Issued for and on behalf of XMH Holdings Ltd.

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