



**XMH HOLDINGS LTD.**  
**Company No. : 201010562M**  
**(Incorporated in Singapore)**

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**USE OF PROCEEDS FROM THE INITIAL PUBLIC OFFERING OF THE COMPANY'S  
SHARES ON THE OFFICIAL LIST OF THE SGX-ST**

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The Board of Directors (the “**Board**”) of XMH Holdings Ltd. (the “**Company**”) refers to the Company’s Prospectus dated 14 January 2011 (“**Prospectus**”) in relation to the Company’s initial public offering and listing of its shares on the Official List of the SGX-ST (the “**Invitation**”).

The Board wishes to provide an update on the use of proceeds raised by the Company from the issue of 85,000,000 new shares at S\$0.25 each in the capital of the Company, which amounted to approximately S\$21.3 million (after the deduction of the listing expenses of approximately S\$2.4 million) as follows:

	<b>Amount allocated (as disclosed in the Prospectus) (A)</b>	<b>Amount utilised on 26 March 2013 (B)</b>	<b>Cumulative amount utilised as at the date of this announcement (C)</b>	<b>Balance of net proceeds as at the date of this announcement (A)-(C)</b>
<b>Use of proceeds</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>	<b>S\$'000</b>
Development of new premises or acquisition of premises for general warehousing and work areas and the establishment of an assembly line for in-house of power generating sets	10,000	8,419	8,419	1,581
Pursue expansion opportunities	7,000	-	-	7,000
General working capital	1,850	-	-	1,850
<b>Net proceeds</b>	<b>18,850</b>	<b>8,419</b>	<b>8,419</b>	<b>10,431</b>

The Company will make further periodic announcement on the use of the balance net proceeds from the Invitation as and when the funds are materially disbursed.

**BY ORDER OF THE BOARD**  
**TAN TIN YEOW**  
**Chairman and CEO**

5 July 2013