XMH Holdings Ltd.

No. 44 Sungei Kadut Avenue Singapore 729667

Tel: (65) 6368 0188 Fax: (65) 6368 0633

Website: www.xmh.com.sg
CO. REG. NO.: 201010562M



FOR IMMEDIATE RELEASE

XMH bags two contracts with total worth of approximately S\$2.8 million from Indonesian ship owner

- To supply marine diesel engines, gearboxes and e-Gen power generating sets to recurring customer
- e-Gen is an in-house brand for marine and industrial power generating set
- Total order book value stands at a healthy level of approximately S\$76 million

Singapore, 18 February 2013 – XMH Holdings Ltd., ("XMH", "新明华控股" or the "Group"), a diesel engine, propulsion and power generating solution provider in the marine and industrial sectors, is pleased to announce that the Group has secured two contracts from one Indonesian ship owner with a total worth of approximately S\$2.8 million.

The recurring customer has placed an order for brand new Mitsubishi marine diesel engines with gearboxes and another order for e-Gen power generating sets worth approximately S\$2.8 million. The marine diesel engines, gearboxes and power generating sets will be installed on tug boats and the delivery of the orders will be fulfilled by FY2014. With these contract wins, the total order book value of the Group is currently at approximately S\$76 million.

On the contract win and healthy order book, *Mr. Elvin Tan Tin Yeow, Chairman and CEO*, commented.

"We are pleased to have won the contracts from one of our recurring customer as this is a testament to our ability to forge strong customer relationships and generate repeat sales with our strong after-sales support and value-added solutions.

e-Gen is an in-house brand for marine and industrial power generating solution package offered by us in both standard and customized packages to cater to the needs of customers. The e-Gen is a culmination of our comprehensive product range, extensive product knowledge and strong technical know-how accumulated over the years.

Our total order book stands at a healthy level which mostly will be digested by FY2014. We look forward to successfully delivering the order book at hand while continuously working towards adding more contracts."

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ABOUT XMH HOLDINGS LTD (Bloomberg Ticker: XMH SP)

XMH Holdings Ltd is a diesel engine, propulsion and power generating solutions provider in the marine and industrial sectors. The Group's business activities may be broadly categorised into the following: (i) distribution and provision of value-added products and services; and (ii) after-sales services, trading and others. The Group's marine products are marketed to shipyards, vessel owners and dealers whilst its industrial products are distributed to hotel proprietors, building owners and main contractors for a wide range of applications.

The Group has been granted distributorship, agency or dealership rights from reputable brands such as Mitsubishi ,Akasaka and Kamome (Japan), Hyundai, D-I and Doosan (South Korea), SOLÉ, Korsør, Reintjes, CENTA (Europe), GDF (PRC China) and Mentrade (Singapore) to distribute and sell a large variety of products which include marine and industrial engines, power generating sets and related components.

The Group also leverages on its technical know-how and wide product range of marine and industrial diesel engines, power generating sets, genuine spare parts and related components to provide value-added products and solutions which include "e-Gen", its in-house range of power generating sets and "XMH IPS", a one-stop integrated solution to vessel owners requiring diesel engine (or electricity) driven propeller-based propulsion systems to power its vessels.

For more information please visit www.xmh.com.sq

Issued for and on behalf of XMH Holdings Ltd.

By Financial PR Pte Ltd For more information please contact:

Yit Sung NGO / Romil SINGH / Kathy ZHANG

Financial PR Pte Ltd

Address: 4 Robinson Road, #04-01, Singapore 048543

Tel: 6438 2990 Fax: 6438 0064

E-mail: yitsung@financialpr.com.sg, romil@financialpr.com.sg, staff@financialpr.com.sg