

XMH Holdings Ltd.

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Your Connection to the Right Machine

FOR IMMEDIATE RELEASE

XMH secures contracts over S\$3.0 million under its in-house “XMH-IPS” solutions package

- **To supply and commission equipment and engines under XMH-IPS onto 1,200hp & 2,000hp Pusher Tug vessels; contracts include options for repeat orders**
- **XMH-IPS is an in-house integrated solution package for vessel owners who need propulsion system to power their vessels**
- **Leveraging on technical capabilities and extensive product knowledge to offer integrated solutions that best cater to customers’ needs**

Singapore, 3 September 2012 – XMH Holdings Ltd., (“XMH”, “新明华控股” or the “Group”), a diesel engine, propulsion and power generating solution provider in the marine and industrial sectors, is pleased to announce that the Group, through its wholly-owned subsidiary, XMH Engineering Pte. Ltd (“XMH Engineering”), has secured total of over JPY190.6 million (equivalent to S\$3.0 million¹) worth of contracts under the Group’s in-house “XMH-IPS” solutions package. These contracts include options for repeat orders.

¹ Conversion of the contractual amount is calculated on the basis of 1 Japanese Yen : S\$0.01591, extracted from www.oanda.com as at 3rd September 2012

XMH Engineering is engaged to supply and commission equipment and engines under XMH-IPS onto 1,200 and 2,000 horsepower of Pusher Tug vessels. This project is expected to be completed within the financial year ending 30 April 2013.

“XMH-IPS” is an in-house, one-stop integrated solution package for vessel owners requiring diesel (or electricity) engine driven propeller based propulsion system to power their vessels.

On winning the contracts and the level of the order book, ***Mr. Elvin Tan Tin Yeow, Chairman and CEO***, commented, ***“We are very pleased to have won contracts under our in-house engineering solution package promoted under XMH-IPS. We differentiate ourselves from mere distributors as based on our comprehensive product range and extensive product knowledge, we are able to provide vessel owners an integrated one-stop solutions package for the vessels’ engine and propulsion needs.*”**

Our total order book stands at a healthy level and this should easily help to shield the Group’s operations from the uncertainties in the global financial markets. We look forward towards successfully delivering the order book at hand and we are also continuously working towards adding more contracts.”

--- The End---

ABOUT XMH HOLDINGS LTD (Bloomberg Ticker: XMH SP)

XMH Holdings Ltd is a diesel engine, propulsion and power generating solutions provider in the marine and industrial sectors. The Group’s business activities may be broadly categorised into the following: (i) distribution and provision of value-added products and services; and (ii) after-sales services, trading and others. The Group’s marine products are marketed to shipyards, vessel owners and dealers whilst its industrial products are distributed to hotel proprietors, building owners and main contractors for a wide range of applications.

The Group has been granted distributorship, agency or dealership rights from reputable brands such as Mitsubishi, Akasaka and Kamome (Japan), Hyundai, D-I and Doosan (South Korea), SOLÉ, Korsør, Reintjes, CENTA (Europe), Guangzhou Diesel (China) and Mentrade (Singapore) to distribute and sell a large variety of products which include marine and industrial engines, power generating sets and related components.

The Group also leverages on its technical know-how and wide product range of marine and industrial diesel engines, power generating sets, genuine spare parts and related components to provide value-added products and solutions which include “e-Gen”, its in-house range of power generating sets and “XMH IPS”, a one-stop integrated solution to vessel owners requiring diesel engine (or electricity) driven propeller-based propulsion systems to power its vessels.

For more information please visit www.xmh.com.sg

United Overseas Bank Limited (“UOB”) was the manager, underwriter and placement agent for the initial public offering of XMH Holdings Ltd.. UOB assumes no responsibility for the contents of this announcement.

Issued for and on behalf of XMH Holdings Ltd.

By Financial PR Pte Ltd

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