



## **XMH HOLDINGS LTD.**

Company No.: 201010562M

(the "Company")

(Incorporated in Singapore)

### **NOTICE OF EXTRAORDINARY GENERAL MEETING**

All capitalised terms in the Ordinary Resolution below and defined in the Circular shall, unless otherwise defined in this Notice, bear the respective meanings ascribed thereto in the Circular.

**NOTICE IS HEREBY GIVEN** that an **EXTRAORDINARY GENERAL MEETING** ("EGM") of XMH Holdings Ltd. (the "**Company**") will be convened at Warren Golf & Country Club, 81 Choa Chu Kang Way, Singapore 688263 on 28 August 2012 at 3:00 p.m. (or immediately after the conclusion or adjournment of the Annual General Meeting ("AGM") of the Company to be held at 2:00 p.m. on the same day and at the same venue), for the purpose of considering and, if thought fit, passing with or without any modifications the following Resolutions:

#### **ORDINARY RESOLUTIONS**

##### **RESOLUTION 1: THE RENEWAL OF THE SHARE BUYBACK MANDATE**

That:

(a) for the purposes of the Companies Act (Cap. 50) of Singapore (the "**Act**"), the exercise by the Directors of the Company of all the powers of the Company to purchase or otherwise acquire the ordinary shares in the capital of the Company ("**Shares**") not exceeding in aggregate the Prescribed Limit (as hereafter defined), at such price(s) as may be determined by the Directors of the Company from time to time up to the Maximum Price (as hereafter defined), whether by way of:

- market purchases (each a "**Market Purchase**") on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"); and/or
- off-market purchases (each an "**Off-Market Purchase**") effected otherwise than on the SGXST in accordance with any equal access schemes as may be determined or formulated by the Directors of the Company as they consider fit, which schemes shall satisfy all the conditions prescribed by the Act, and otherwise in accordance with all other provisions of the Companies Act and listing rules of the SGX-ST as may for the time being be applicable,

and is hereby authorised and approved generally and unconditionally (the "**Share Buyback Mandate**");

(b) unless varied or revoked by the Company in general meeting, the authority conferred on the Directors of the Company pursuant to the Share Buyback Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the passing of this Resolution and expiring on the earlier of:

- the date on which the next AGM of the Company is held or required by law to be held;
- the date on which the share buybacks are carried out to the full extent mandated; or
- the date on which the authority contained in the Share Buyback Mandate is varied or revoked;

(c) in this Resolution:

"**Prescribed Limit**" means 10% of the issued ordinary share capital of the Company as at the date of passing of this Resolution unless the Company has effected a reduction of the share capital of the Company in accordance with the applicable provisions of the Act, at any time during the Relevant Period, in which event the issued ordinary share capital of the Company shall be taken to be the amount of the issued ordinary share capital of the Company as altered (excluding any treasury shares that may be held by the Company from time to time);

"**Relevant Period**" means the period commencing from the date on which the last AGM was held and required by law to be held and expiring on the date the next AGM is held or is required by law to be held, whichever is the earlier, after the date of this Resolution; and

"**Maximum Price**" in relation to a Share to be purchased, means an amount (excluding brokerage, stamp duties, applicable goods and services tax and other related expenses) not exceeding:

- in the case of a Market Purchase: 105% of the Average Closing Price;
- in the case of an Off-Market Purchase: 120% of the Average Closing Price, where:

"**Average Closing Price**" means the average of the closing market prices of a Share over the last five market days, on which transactions in the Shares were recorded, preceding the day of the Market Purchase, and deemed to be adjusted for any corporate action that occurs after the relevant five-day period; and

(d) the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may think expedient or necessary to give effect to the transactions contemplated by this Resolution.

##### **RESOLUTION 2: TO APPROVE THE PARTICIPATION BY MR. TAN TIN YEOW, A CONTROLLING SHAREHOLDER OF THE COMPANY, IN THE XMH SHARE OPTION SCHEME**

That the participation of Mr. Tan Tin Yeow, a Controlling Shareholder of the Company, in the XMH Share Option Scheme (the "**Scheme**") be and is hereby approved.

##### **RESOLUTION 3: TO APPROVE THE PARTICIPATION OF MR. TAN SENG HEE, AN ASSOCIATE OF A CONTROLLING SHAREHOLDER OF THE COMPANY, IN THE XMH SHARE OPTION SCHEME**

That the participation of Mr. Tan Seng Hee, an Associate of a Controlling Shareholder of the Company, in the Scheme be and is hereby approved.

##### **RESOLUTION 4: TO APPROVE THE PARTICIPATION OF MS. TAN GUAT LIAN, AN ASSOCIATE OF A CONTROLLING SHAREHOLDER OF THE COMPANY, IN THE XMH SHARE OPTION SCHEME**

That the participation of Ms. Tan Guat Lian, an Associate of a Controlling Shareholder of the Company, in the Scheme be and is hereby approved.

##### **RESOLUTION 5: TO APPROVE THE PROPOSED GRANT OF OPTION(S) UNDER THE XMH SHARE OPTION SCHEME OF 590,000 SHARES TO MR. TAN TIN YEOW, A CONTROLLING SHAREHOLDER OF THE COMPANY**

That subject to and contingent upon the passing of Ordinary Resolution 2, the proposed grant to Mr. Tan Tin Yeow, a Controlling Shareholder of the Company, of option(s) ("**Option(s)**") pursuant to and in accordance with the rules of the Scheme on the following terms, be and is hereby approved, and the Directors be and are hereby authorised to allot and issue ordinary shares in the capital of the Company ("**Shares**") upon the exercise of such Option(s):

- Date of Grant: Any time within two (2) weeks after the date of the Extraordinary General Meeting ("**EGM**");
- Number of Shares: 590,000 Shares (comprising approximately 0.15% of the issued Shares as at the Latest Practicable Date);
- Exercise Price per Share: The 590,000 Shares shall be offered at a discount of up to 20% of the Market Price of the Shares; and
- Exercise Period: The Option will be exercisable at any time during the period commencing after the after the second anniversary of the date of grant of the option but expiring on the fifth anniversary of the date of grant of the option.

be and is hereby approved.

In this notice, "**Market Price**" means a price equal to the average of the closing prices for a Share for the past five consecutive days on which the SGX-ST is open for securities trading immediately preceding the date of grant of the Option.

##### **RESOLUTION 6: TO APPROVE THE PROPOSED GRANT OF OPTION(S) UNDER THE XMH SHARE OPTION SCHEME OF 474,000 SHARES TO MR. TAN SENG HEE, AN ASSOCIATE OF A CONTROLLING SHAREHOLDER OF THE COMPANY**

That subject to and contingent upon the passing of Ordinary Resolution 3, the proposed grant to Mr. Tan Seng Hee, an Associate of a Controlling Shareholder of the Company, of Option(s) pursuant to and in accordance with the rules of the Scheme on the following terms, be and is hereby approved, and the Directors be and are hereby authorised to allot and issue ordinary shares in the capital of the Company ("**Shares**") upon the exercise of such Option(s):

- Date of Grant: Any time within two (2) weeks after the date of the EGM;
- Number of Shares: 474,000 Shares (comprising approximately 0.12% of the issued Shares as at the Latest Practicable Date);
- Exercise Price per Share: The 474,000 Shares shall be offered at a discount of up to 20% of the Market Price of the Shares; and
- Exercise Period: The Option will be exercisable at any time during the period commencing after the after the second anniversary of the date of grant of the option but expiring on the fifth anniversary of the date of grant of the option.

be and is hereby approved.

##### **RESOLUTION 7: TO APPROVE THE PROPOSED GRANT OF OPTION(S) UNDER THE XMH SHARE OPTION SCHEME OF 393,000 SHARES TO MS. TAN GUAT LIAN, AN ASSOCIATE OF A CONTROLLING SHAREHOLDER OF THE COMPANY**

That subject to and contingent upon the passing of Ordinary Resolution 4, the proposed grant to Ms. Tan Guat Lian, an Associate of a Controlling Shareholder of the Company, of Option(s) pursuant to and in accordance with the rules of the Scheme on the following terms, be and is hereby approved, and the Directors be and are hereby authorised to allot and issue ordinary shares in the capital of the Company ("**Shares**") upon the exercise of such Option(s):

- Date of Grant: Any time within two (2) weeks after the date of the EGM;
- Number of Shares: 393,000 Shares (comprising approximately 0.10% of the issued Shares as at the Latest Practicable Date);
- Exercise Price per Share: The 393,000 Shares shall be offered at a discount of up to 20% of the Market Price of the Shares; and
- Exercise Period: The Option will be exercisable at any time during the period commencing after the after the second anniversary of the date of grant of the option but expiring on the fifth anniversary of the date of grant of the option.

be and is hereby approved.

BY ORDER OF THE BOARD

**XMH HOLDINGS LTD.**

TAN TIN YEOW  
Chairman and CEO

13 August 2012

#### **Notes:**

- A member entitled to attend and vote at the EGM is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member of the Company.
- If the appointor is a corporation, the proxy must be executed under seal or the hand of its duly authorised officer or attorney.
- The instrument appointing a proxy must be deposited at the registered office of the Company at 44 Sungei Kadut Avenue, Singapore 729667, not less than forty-eight (48) hours before the time for holding the EGM.