



**XMH HOLDINGS LTD.**  
(Incorporated in Singapore)  
(Company Registration No.: 201010562M)

---

**QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

---

XMH Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) was placed on the watch-list due to Financial Entry Criterion with effect from 4 December 2019 (“**Watch-list**”).

Pursuant to Rule 1313(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors of the Company wishes to provide a quarterly update on the financial results, future direction and other material development that may have a significant impact on the Group’s financial position.

**Financial Results**

Please refer to the announcement on 12 December 2022 of the unaudited first half year ended 31 October 2022 (“**1HFY2023**”) financial statements of the Group for an update on the Group’s financial position as at 31 October 2022.

**Future Direction and Other Material Development**

The Group remains cautious in terms of its outlook as the global uncertainties brought about by the ongoing geopolitical tensions continue to disrupt supply chains and costs of materials. To mitigate the impact on the Group’s business, the Group will continue to focus on further improving its operational capabilities, strengthening its existing business and cost-tightening measures across its business segments. In addition, the Group will also continue to manage its inventory level so as to mitigate any possible shortfall in the near future due to supply chain disruptions.

As announced by the Company on 2 December 2022, the SGX-ST has no objection to the Company’s application for an extension of time to 4 December 2023 to comply with Listing Rule 1315 to exit the Watch-list subject to the satisfaction of conditions which were met by the Company as set out in its announcement on 2 December 2022.

**BY ORDER OF THE BOARD**

Tan Tin Yeow  
Chairman and Managing Director  
12 December 2022