



XMH HOLDINGS LTD.

(Incorporated in Singapore)

(Company Registration No.: 201010562M)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

XMH Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) was placed on the watch-list due to the Minimum Trading Price Entry Criterion and Financial Entry Criterion with effect from 6 June 2019 and 4 December 2019 respectively.

Pursuant to Rule 1313(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors of the Company wishes to provide a quarterly update on the financial situation, its future direction and other material development that may have a significant impact on the Group’s financial position.

Financial Results

Revenue for Q3FY2020 decreased by about 33% as compared with the corresponding quarter. This was due mainly to:

- 1) customers’ delay in taking delivery of engines as their projects were delayed;
- 2) some orders were delayed due to longer lead time from suppliers; and
- 3) delay in projects due to site constraints.

Future Direction and Other Material Development

The Company had on 8 October 2019 announced that it had completed the disposal of Z-Power Automation Pte. Ltd.. Other than this, the Company is actively considering various options to meet the requirements of Rule 1314(2) of the Listing Manual of SGX-ST within 36 months from 6 June 2019 and 4 December 2019 respectively and would update shareholders in due course.

BY ORDER OF THE BOARD

Tan Tin Yeow
Chairman and Managing Director
10 March 2020