



XMH Holdings Ltd.

Company No.: 201010562M

Incorporated in the Republic of Singapore

**THE DISPOSAL OF Z-POWER AUTOMATION PTE. LTD.
(THE "DISPOSAL")**

The Board of Directors of XMH Holdings Ltd. (the "**Company**") refers to the announcements dated 29 September 2019, 6 October 2019, 7 October 2019, 8 October 2019 and 26 November 2019 (collectively the "**Announcements**") and the circular to Shareholders dated 14 November 2019 (the "**Circular**") in respect of the Disposal.

All defined terms used in this announcement shall have the same meanings ascribed thereto in the Announcements and the Circular.

The Company wishes to update Shareholders that, in connection with and for purposes of ZPA's indebtedness to DBS Bank Limited ("**DBS Bank**") under the relevant loan and bank facilities, such indebtedness has been fully repaid to DBS Bank and accordingly, the remaining Securities in favour of DBS Bank will be discharged and released vis-à-vis ZPA in accordance with the terms and conditions of DBS Bank's letter dated 9 December 2019.

For and on behalf of the Board

Tan Tin Yeow

Chairman and Managing Director

9 December 2019