



XMH Holdings Ltd.

Company No.: 201010562M

Incorporated in the Republic of Singapore

**THE DISPOSAL OF Z-POWER AUTOMATION PTE. LTD.
(THE "DISPOSAL")**

The Board of Directors of XMH Holdings Ltd. (the "**Company**") refers to the announcements dated 29 September 2019, 6 October 2019, 7 October 2019 and 8 October 2019 (collectively the "**Announcements**") and the circular to Shareholders dated 14 November 2019 (the "**Circular**") in respect of the Disposal.

All defined terms used in this announcement shall have the same meanings ascribed thereto in the Announcements and the Circular.

As disclosed in the Circular, the Company provided a corporate guarantee in favour of United Overseas Bank Limited ("**UOB**") dated 16 October 2015 in respect of bank facilities granted to ZPA (the "**UOB Guarantee**"). The Company wishes to update Shareholders that the UOB Guarantee has been discharged and the Company has been released from its liabilities as guarantor under the UOB Guarantee in accordance with the terms and conditions of UOB's letter of discharge dated 25 November 2019.

Further announcements will be made in due course to provide Shareholders with an update on the discharge and release of the remaining Securities in connection with the Disposal.

For and on behalf of the Board

Tan Tin Yeow

Chairman and Managing Director

26 November 2019